Knickerbocker Receivers Realized \$23,654 -Par Paid for Bank of North America Stock, 69 for New Amsterdam Nationa -Few Bargains in Going Bank Stocks.

Most of the remarkably large number of securities put up for sale at auction vesterday were either withdrawn or bid in by the owners, the bids in such cases being considered inadequate by those offering the securities for sale. Among the securities were all but thirty-five of the more than 1,000 shares of the Carnegie Trust Company stock, many blocks of this stock being bid in by the owners at prices ranging between 130 and 150, while the block of thirty-five shares sold at 159. Among the unsold or withdrawn securities also were the Knickerbocker Trust Company's offering of Wisconsin Central stock syndicate subscriptions, totalling \$468,750, and 3,605 shares of the Chicago, Cincinnati and Louisville.

The securities sold by the receivers of the Knickerbocker brought in \$23,654. They consisted of twenty-five shares of Inter-Met preferred at 2014, fifteen shares of Morton Trust Company at 400, thirtyfive shares National City Bank at 250, ten shares Coal and Iron National Bank at 196 and one American Tobacco 4 per cent gold bond at 64%.

A novelty of the sale was a \$500 bond of the town of West Farms. The bond is due in March, 2140, and is part of an issue made a short time before the incorporation of West Farms into this city. One of these \$500 bonds matures annually from the present time up to the year 2147. They bear 7 per cent. interest and are now direct bligations of this city. That sold yester-ay brought \$150. Probably not a bond day brought \$150. Probably not a bond table in the city would show the investment yield on a bond of so long maturity.

Among the bank stocks sold were 150 shares of the Chase National, one of the most important of the Clearing House institutions. This stock was a part of that purchased by Fritz Augustus Hainza and chased by Fritz Augustus Heinze and Charles W. Morse when they dreamed of mansions in the skies. As is well known the stock did not suffice to get either of them representation on the Chase Bank board or even the privilege of opening an account. However, the stock turned out to be a good investment, for it brought prices ranging between 205% and 213. The latter is the bigh record price at public sale.

high record price at public sale.
Two hundred shares of Garfield National sold at 400, as compared with a bid price of 350 on February 1. A block of the same size of National Bank of North America brought par, as compared with a recent quotation of 90 bid and 120 asked. Two hundred shares of Mercantile National went at 120, as compared with a last previous quotation of 100 and 110. New Amsterdam National showed a decline, 400 shares selling at 69 as compared with a previous quotation of 75 and 100. The actual sales, as differentiated from those in which the owners bid in the securities, were as follows:

road Co. 8 per cent. guaranteed.
40 shares New York and Harlem R. R. Co.
40 shares Pittsburg, Fort Wayne and
Chicago Raliroad Co. 7 per cent.
guaranteed.

Chicago Railroad Co. preferred
guaranteed.
70 shares Rock Island Co. preferred
101 shares Rock Island Co. common
81.000 Rome, Watertown and Ogdensburg
Railroad Co. first consolidated con
vertible 5 per cent. bond.
55 shares American Tobacco Co. pf.
85.000 Cincinnati, New Orleans and Texas
Pacific Railroad 4 per cent. equipment bonds. 1909.
40000 shares California Calaveras Mining

22 shares American Exchange National Bank
10 shares Greenwich Bank.
10 shares Rose Hill Cemetery Association
of Linden, N. J.; per share.
5 shares Guardian Trust Co.
25 shares Broadway Trust Co.
26,000 Lexington avenue and Pavosala Ferry
R. R. ist mortgage, 5 per cent. guaranteed bonds...
50 shares Mutual Trust Company of
Weatchester County.
M shares Chatham National Bank.
1000 shares Westminster Hotel Company:
lot.

lot...
Lease of the Westminsier Hotel.

55,000 Altamonte Water Supply Company 1st
mortgage 5 per cent. thirty year gold
bonds...

771 shares United States Realty and Im-

shares Carnegle Trust Company, shares Chase National Bank, shares Chase National Bank, 00 Edison Electric Company, Los An-geles, Cal., 1st and refunding mort-

gage 5 per cent, gold bonds..... 98% 100 shares Chase National Bank..... 205% @210%

Execution Against Contractor Bangs Denuty Sheriff Cruise received vesterday

from Syracuse an execution for \$125,578 against Anson M. Bangs, a well known stock taken over in the panic. The former Government contractor of 225 Fifth avenue, stock was the weakest on the list while the Government contractor of 225 Fifth avenue, in favor of Mary H. Hughes as executrix of the estate of Charles Hughes, on a judgment obtained in Onondaga county. Mr. Bangs was a partner in the firm of Hughes Bros & Bangs for many years until they went out of business in 1804. Mr. Bangs had the contract for the Bay Bidga change. had the contract for the Bay Ridge channel, which was annulled by the Government about a year ago. He was also with William bidder on the Panama Canal contract, but did not get it.

FINANCIAL NOTES.

Directors of the American Tobacco Com-pany have declared the regular quarterly dividend of 2½ per cent. and an extra divi-dend of 2½ per cent. on the common stock, this declaration on the common stock is the same as was made three months ago, but compares with only 2½ per cent. paid a year ago. warner M. Van Norden has been elected a director of the Twelfth Ward Bank.

A large manufacturer has purchased 600,000 pounds of copper wire, which is one of the largest sales of this product in some time. One of the largest producers of copper is selling on a basis of 14 cents a pound, which represents a fractional concession from the price of last week.

DAILY TREASURY STATEMENT. WASHINGTON, Feb. 5.—The statement of the receipts and expenditures of the Treasury shows:

This day.

This month.
Fiscal year.

\$1,49,241 \$9,750,820 \$376,896,732
Expenditures. 2,240,000 \$8,830,000 \$394,368,591

SUB-TREASURY STATEMENT.

Paid by Sub-Treasury to banks. Paid by banks to Sub-Treasury. Loss to banks on day's transactions. \$20,185,000 22,532,000

Loss to banks same period previous week.

GOSSIP OF WALL STREET.

Nobody seemed to know just why the market after starting off with a burst of strength suddenly became weak toward the end of the first hour or why about noon it became firm at the low level, only to give way again later and finally close a little above the lowest. It was of a piece with the movement of prices for several days past-as fitfu at a March wind. The effect of the changes owever, has been entirely negligible. buying by the customers of the commission houses has 'followed the advances nor has liquidation been caused by the declines, and even the bulls could hardly help being thankful for the recession yesterday that rescued

the session from utter dulness. American Smelting and Refining led the de cline but without bringing out any new reason for the resumption of selling pressure. All the old favorites in the way of rumor were heard again, as for instance that the movement to establish independent smelting plants in the West was assuming considerable proportions, and that the dividend on American Smelting common stock would be cut in half when next the directors met to act upon the matter. The latter seemed the better reason of the two, although it was rather early to arrive at a definite conclusion as to what the directors might do a month hence. As for the prospect of competition the reports of how the promoters of the opposition movement have already a promise of \$100,000 might cause a certain amount of enthusiasm in remote mining camps, but should hardly suffice to disturb the market for the stocks of one of the most substantial industrial corpora-

The time for the declaration of the dividend on National Lead stock is near at hand and it is generally believed that a considerable reduction will be made in the rate. The principal interest in the matter, so far as the trading element is concerned, is in its supposed bearing on the dividend outlook for American Smelting and Refining, for while the effect on the revenues of the latter company of a reduction in the dividend on Lead stock would be relatively small, it is argued that as the two companies are dominated by the same interests the dividend policy introduced into the one would probably be carried into the

The trader who tried to explain the weakness in the market as a Bryan scare was laughed at for his pains. The general impression was that after several years of the most radical policies on the part of the "ins" Wall Street could stand the most radical sort of utterances from the "outs."

United States Steel preferred loaned at a small premium, but no effort was made to avail of the strong technical position of the stock to advance its price. The common stock was firm even when the rest of the market was weak, and in well informed quarters it was asserted that the conclusion of an agreemet between the steel rail makers and the railroads on specifications for new rails was a matter of large importance and would open the way for orders that had been deferred pending the settlement of the question. The matter of price being also settled. it is believed that some of the important railroads which will need a large amount of rails for renewals-even if they will use none for new construction—are likely to place their orders without waiting for the actual conclusion of financial plans, which can undoubtedly be carried out later when money conditions become more favorable.

Considering the conditions which prevailed in general business during the month of December, the earnings of the Harriman lines for that month were not bad and they certainly furnished no good reason for the attack delivered against the stocks in the afernoon. In the case of Union Pacific especially the figures were not unfavorable, yet this stock was freely offered down, some of the large room traders putting out considerable lines of it at the lowest figures. Possibly these operators knew some other reason for selling the stock, but if so the insiders seemed to be entirely at a loss to know what it could be and there were intimations that a surprise might be sprung on the shorts, though nothing was said as to what the nature of this might be, for the reason, as one large holder of the stock explained, that "it is to be a surprise when it comes

Southern Pacific reported for December any respect unfavorable. Comparison with two years ago shows that the net earnings for the month were \$200,000 ahead and that for the six months period there was a gain of nearly \$1,000,000. If the road should be able to get back to the scale of wages in effect two years ago there would be little reason to question its ability to maintain its present

the six months ended December 31 created an unfavorable impression, as the surplus for dividends was only about half what it had been for the corresponding period in the preceding year, but even if this ratio of decrease were continued until the end of the current year the company would earn enough to make distributions to its stockholders at

There is a delightful inconsistency in the current explanation of the recent movements Rock Island and Brooklyn Rapid Transit which attributes both to the distribution of latter was among the strongest and if, as is said, Brooklyn Rapid Transit was made strong while distribution was in progress it seems strange that the same was not done in the case of Rock Island. It is much more likely that a bull pool put up Brooklyn Rapid Transit and that a bear pool put the other stock down. Possibly there is something in the whispered story that certain speculators largely interested in Rock Island have been short of the granger stocks against a position on the long side of wheat and that failing in their grain speculation they have pushed their operations against the stock market, using as a club the securities which they could swing most effect-

MONEY AND EXCHANGE.

Money on call loaned to-day on the floor of the Stock Exchange at 1% and 2 per cent. In deleged at 2 per cent. The usual price aid was 2 per cent. against 2 per cent. yeserday. There was not much activity in ime money, but funds were offered plenticully for the short dates. Loans were made o-day at 4 per cent. for ninety days, 4% per ent. for four months and 4% per cent. for ix months. Mercantile paper was quoted at to 5% per cent. for prime single names and indorsed bills receivable; other names, to 6% per cent.

st knottes. Mercantle paper was quoted as and indorsed bills receivable; other names, 6 to 6½ per cent.

The sterling exchange market again weakened to-day, sight bills falling 15 points. The market closed finally at 4.8340@4.8345 for sixty days, 4.8645@4.8650 for demand bills and 4.8675@4.8680 for cables. Francs were quoted at 5.20 less 1-32 and 5.16½ less 1-32; reichsmarks, 94 3-16@95 less 1-32; guilders 40 3-16 less 5-64.

Domestic exchange on New York: Boston—Par. Chicago.—Par. Charleston—Buying, 50c. discount; selling. 1-10c. premium. Montreal—46%c. premium. New Orleans—Commercial, par; banks, \$1 premium. St. Paul—50c. premium. Minneapolis—55c. premium to par. Cincinnati—Par. St. Louis—Par. San Francisco—60c. premium.

Money in London, 3½@3% per cent. Bate of discount in the open market for short and three months bills, 3½ per cent. Consols closed to-day at 87½ for money and 87 9-16 for the account. Paris cables quote the closing price of 3 per cent. rentes at 96 francs 70 centimes. Private rate of discount, 2½ per cent. Exchange on London, 25 francs 15 centimes. Advices from Berlin quoted exchange on London at 20 marks 47½ pfgs. Private rate of discount, 4½ per cent.

New York Clearing House statement: Exchanges, \$235,509,028; balances, \$1,911,225.

Commercial price of bar silver in New York, 55% c. Silver in London, 25½d.; Mexican silver dollars were quoted at 48c.

A circular letter, signed by Vice-President William S. Hurley of the Borough Bank of Whitehouse, counsel for the stockholders, makes a final appeal to the depositors who have so far failed to approve the deferred payment agreement to do so in order to save the institution from being

IRON AND STEEL OUTLOOK. January's Production of Pig Iron Cut Down

Almost to 1,000,000 Tons. The Iron Age will say to-morrow: Production of coke and anthracite pig iron was only 1,045,525 tons in January, compared with 1,234,279 tons in December, 1,828,125 tons in November and 2,336,972 tons in October. The most rapid restriction place during that period with the steel fur-naces, which fell off from 1,514,000 tons in October to 660,000 tons in December and

838,000 tons in January. Merchant furnaces cut down their prouction more gradually, dropping from 822,000 tons in October to 744,000 tons in November, 575,000 tons in December and 407,000 tons in January. Even then they have quite generally increased their stock on hand, to judge from partial reports. Re-cently there has been some blowing in on the part of steel works furnaces, while mer-chant stacks have been blowing out. The result is that there were active on February 1 142 furnaces, with a empacity of 241,925 tons, as compared with 151 furnaces on January 1, with 235,152 tons weekly capacity.

While the Eastern markets are fairly firm the furnaces in the central West are making lower prices and show weakness. In some instances they are underselling local furnaces in tidewater markets. CLEVELAND, Feb. 5.-The Iron Trade

Review will say:

the importance of cooperation the recent conference of iron and steel manufacturers in New York has done much to clear the atmosphere and prepare the way for the retur of prosperity. That great good will resultn from the more friendly relations of leaders in the iron world no one can seriously doubt. Concerning iron ore the sentiment at New York was very strongly in favor of reaffirming for 1908 the prices of 1907, but all agreed that this important subject should be decided at Cleveland, as in past years. A meeting will therefore be held in Cleveland on Friday. It will be attended by representatives of the Lake Superior ore interests and President Corey and other members of the general committee on pig iron and iron ore. Al-though in past years furnace interests have endeavored to have the prices of ore fixed as low as possible, this year, owing to unusual conditions prevailing, there is undoubtedly a strong sentiment among them in favor of reaffirming the old prices, although these were made at a time when bessemer pig iron

was \$4 a ton higher than at present. Owing to the fact that the price of steel bars is \$4 higher than the recent quotations on bar iron, there has been a marked increase in orders for the latter at the expense of the former, and Western manufacturers have advanced the price of bariron \$2 a ton. Bookings of structural material show a fair voluine of business and prices are being well main-

Our monthly blast furnace statistics disclose a continuation of the policy of curtailment, the production for January being 1,043,374 tons, against 1,234,733 tons in December and 1,820,558 tons in November. There were only 139 furnaces in blast on the last day in January, compared with 154 on December 31 and 226 on November 30. The curtailment is to a large extent by merchant stacks Our annual statistics of the ore movement show that last year 41,288,755 tons of ore were shipped by lake and 956,315 tons by rail from the Lake Superior region, a total of 42,245-070, as compared with 38,523,439 tons

BIG DROP IN ICE EARNINGS. Receipts Available for Dividends \$316,265 Less Than in 1906.

CHICAGO, Feb. 5.—Earnings of the Knickerbocker Ice Company for 1907, as shown by the report issued by the stockholders at their annual meeting to-day, are in sharp contrast with the showing made by that corporation the year before.

The net earnings were \$499.251, or \$516 .-205 less than in 1906. This is equal to 6 per cent. on the \$3,000,000 preferred and 3.80 per cent. on the \$4,000,000 common stock. In 1906 the company earned 14.10 per cent. on its common capital, after paying the preferred dividends.

It is explained that the company's earnan increase of \$77,829 in gross, but a decrease of nearly ten times that amount in net. Only by comparison with the very large carnings was due largely to the fact that they are was the statement in compared with a year of abnormal sale

President John S. Field explained that in 1906 all parts of the country sent to Chicago for ice and the company sold more than 200,600 tons in outside markets at prices from \$1.50 to \$2 a ton higher than was got in

The stockholders elected three new directors, F. W. Upham, E. R. Chapman and John W. Gary, to succeed W. H. Card, H. M. Carter and O. F. Thomas. The directors reelected the former officials. E. R. Chapman, who is president of the

E. R. Chapman, who is president of the Hudson Trust Company of New York, is the trustee under the mortgage for the Western Ice Company bonds. He takes the place of O. F. Thomas, formerly president of the Hudson Trust Company, who was dropped from the board in the course of the elimination of the Thomas interests. E. R. Thomas was retained as representative of the cestui que trust of his father, the late Gen. Samuel Thomas. The trust estate, of which George MacCullough Miller is trustee, has Knickerbocker Ice stock which the trustee did not see fit to exchange for Western Ice securities under the Thomas

THE NEW CITY BANK. Plans Flied for the Reconstruction of the Old Custom House.

McKim, Mead & White filed yesterday with Building Superintendent Murphy the plans for the reconstruction of the old Custom House on the Wall street block between William and Hanover streets into a modern bank and office building for the

National City Bank.

The building is to be made into an eight story edifice, the old outer walls of granite with their Doric colonnade and pllasters being retained and four new upper stories built of granite of a harmonizing design and having on the main Wall street front a loggie four stories high with a Compilian and having on the main wan street front a loggia four stories high with a Corinhian colonnade set above the Dorio pillars. The famous rotunda will also be retained as a feature of the remodelled interior. The first four floors will be refitted as quarters for the bank and the upper floors reads into offices. quarters for the bank and the upper moors made into offices.

The building will be equipped with eleven elevators, five of which will be for the use of the bank offices and attaches. It will cost \$1,500,000 to enlarge and modernize the building as proposed, according to the estimate of the architects. The original cost of the ald building was \$1,800,000.

cost of the old building was \$1,800,000. Thirty-nine Banks Stopped in January. Commercial failures in the United States in January, according to Dun's Review, were 1,949 in number and \$27,099,514 in amount of defaulted indebtedness. This was a decrease of \$9,200,000 compared with December's figures, but a good deal higher than the figures for January of 1907, when than the ngures for January of 1907, when there were 1,355 failures, with liabilities aggregating \$13,623,126. In last January there were manufacturing defaults with liabilities of \$10,267,087, against \$6,064,564 a year ago. There were 1,473 trading failures, against 1,058 last year. Thirty-nine banks and other fiduciary institutions

suspended. Trustee of Mortgage Seeks to Intervene in Third Avenue Suits.

The Central Trust Company as trustee of the first mortgage bonds of the Third Avenue Railroad Company filed yesterday petition in the United States Circuit Court asking permission to intervene as a party defendant in the two suits filed last week by the American Hay Company and the Barber Asphalt Paving Company against the Dry Dock, East Broadway and Battery Railroad Company and the Forty-second Street, Manhattanville and St. Nicholas Avenue Railroad Company in which Fred-erick W. Whitridge was appointed tem-porary receiver for both defendants. THE COTTON MARKET.

Prices Off Again-Lancashire Playing the American Markets With the Curtailment Bugaboo? Prices dropped. It seems to be our old friend Danton's advice, "Tonjours de l'au-

dace," that European bears are following. or in modern argot, "cheek." The "cheek" shown in trying as it appears to filmflam the recently on the subject of possible short time in Lancashire. Recently there was to be a strike: up to the last moment Liverpool, Manchester and other European interests insisted that it could not be avoided. The strike really averted, they then started a report that Lancashire would go on short time "in the spring" and in the meantime German mills were shutting down. They were doing nothing of the kind. A German mill here and there reduced hours of labor somewhat: it was done only in isolated cases. As for Lancashire the rumor committee dropped it for a time as a bad job. Yesterday, however, these individuals "returned to their sheep." Was it with the view of again fleecing the American cotton markets? It looked so. The report was afterward denied—when the market had been forced down. But it must be confessed that speculation dragged too. The public will have none of it. Liverpool news was rather disappointing; its spot sales certainly fell off sharply. The Galveston estimate for to-day was large. Liverpool and the South sold. Some well known operators who bought rather freely on Tuesday sold out yesterday in disgust. Evidences of trade reaction and of a decided aversion to speculation on the part of the outside public—scepticism as to the feasibility of starting genuine bull campaigns at this time—were too plain. The scalded dog dreads cold water. Some spot markets were lower. Yet on the break well known professional operators undoubtedly bought.

Dick Bros. & Co. said: "We are nearing the time for the preparation of land and the planting of the new crop. It seems to us that this will have an adverse effect on prices. The season in the ground has been excellent in the last few months. The bull campaign appears to have flattened out, and it will be hard to revive confidence in the movement."

Buyers reported: Measrs, Price, Carpenter, Sully, Clews and various other commission houses. Sellers included Craig, Weld and Mitchell. Weld bought later, on the break. McFadden brokers are supposed to have bought March.

Miller & Co. said: "Bears were active in magnifying and distorting all unimportant adverse developments and were losing no means to force prices down. To-day they had it that short time was threatened in the yarn market. There was little outside business, but some signs of renewed activity in that di "in the spring" and in the meantime German mills were shutting down. They were doing By giving assurance of stability in prices finished products and by emphasizing

Open-High- Low- Clos- Pres ing. est. est. ing. Close ing. est. est. ing. Close Pres. 10.38 in. Close. 10.38 in. 09 in. 38 in. 59 in. 10.38 in. 59 in. 10.38 in. 59 in. 10.38 in. 59 in. 10.39 in. 50 in. 5 Spot cotton here declined 15 points to 11.70c. for middling uplands; sales, 100 bales for consumption. Southern markets generally steady but quiet. Savannah, 11½c.; Augusta, 11½c.; Houston, 11½c. New Orleans was unofficially reported 1-16c. easier. Liverpool is due to come 5 points lower to day. Galveston omerally reported 1-16c. easier. Liverpool is due to come 5 points lower to-day. Galveston declined 1/2c. to 11 1/2c., New Orleans (official) fell 1-16 to 11 13-16c., and Houston, 1/2c., new 11 1/2c. 1%c. New Orleans futures:

Port exports, 43,808 bales. Since September 1, 5,213,488 bales, against 5,800,838 for the same time last year. Port receipts, 42,779 bales, against 39,194 last week and 54,830 last year. Since September 1, 6,422,527 bales, against 7,586,454 for the same time last year. Interior movement: Estimated receipts:

į	May June		3.87	3.68
	RAILROAD	EARNI	NGS.	
	Colorado and Southern	1:		
		1908.	C	hanges.
	Fourth week January		Inc.	\$37.9
	Month	1,230,426	Inc.	55.2
	From July 1	9,073,019	Inc.	1,155.6
	International and Gree	at Norther	n:	
	Fourth week January		Dec.	\$116.0
	Month	570,000	Dec.	263.0
	From July 1		Dec.	1,248,8
	Missouri Pacific:		20.00	
	Fourth week January	\$1 324 000	Dec.	\$78.0
	Month.		Dec.	424.0
	From July 1		Dec.	40.7
		610,000,010	Drec.	40,1
	Central Branch:	******	20000	400
	Fourth week January		Dec.	\$4.0
	Month		Inc.	2.0
	From July 1	943,812	Dec.	28,2
	Texas and Pacific:			
	Fourth week January	\$540,168	Dec.	\$75.6
	Month	1,317,942	Dec.	318,5
	Western Maryland:			
	Fourth week January	\$131,050	Dec.	\$11.8
	Month		Dec.	13.6
	From July 1		Inc.	531,5
	Southern Pallway	2,22,0,001		501,0

UNION PACIFIC. The Union Pacific Railroad Company reports for 1907. Changes. \$4,530,082 Inc. \$155,015 3,895,097 inc. 414,228 \$2,634,984 Dec. \$259,212 Net revenue.....

From July 1: Gross earnings... Op. exp. and taxes... \$42,919,295 Inc. \$3,835,643 25,273,837 Inc. 5,282,876 Net revenue.... \$17,645,458 Dec \$1,427,231 SOUTHERN PACIFIC Net revenue........... \$3,318,779 Dec. \$724,897

Net revenue. \$20,084,265 Dec. \$4,270,746 NORFOLK AND WESTERN. The Norfolk and Western Railway Company re ports for December: 1907. Changes. \$2,243,571 Dec. \$199,538 1,642,795 Inc. 56,663 Surplus..... \$158,049 Dec. \$294.454 From July 1: From July 1: Gross earnings........\$17,019.023 Inc. \$1,933.343 Operating expenses....... 11.115.712 Inc. 1,647,403 Surplus...... \$3,297,191 Dec. \$48,051 DENTER AND RIO GRANDS.

The Denver and Rie Grande Ballroad Company reports for December: reports for December: 1907. Changes.

Total operating revenue... \$1.780,528 Pec. \$9,228
Operating exp. and taxes... 1.187,874 Dec. 30,883 Operating income \$572,652 Inc. \$21,357

..... \$245,090 Dec. \$836 Prom July 1: Total operating revenue. \$11,924,020 Inc. \$1,209,451 Operating exp. and taxes. 7,987,792 Inc. 1,097,290 \$915,316 Dec. \$80,687 LOUISVILLS AND MASHVILLS.

The Louisville and Nashville Railroad Company reports for the six months ended December 31: Net opez. revenues.... \$6,050,038 Dec.\$1,726,808 657,633 Inc. 36,137 Operating income,..... \$5,401,405 Dec .\$1,768,086

By Marcont Wireless. Ss Kalserin Auguste Victoria, for New York, was 250 miles southeast of Sabie Island at 9:45 A. M. yesterday.

Ss La Lorraine, for New York, was east of Cape Race at 7:45 A. M.

Ss Finland, for New York, was 18 miles east of Nantucket ligishhip at 10 A. M. READJUSTMENT OF DEBT

WESTINGHOUSE ELECTRIC & MANUFACTURING COMPANY

To the Holders of

Convertible Sinking Fund Five Per Cent, Gold Bonds, Five Per Cent, Gold Debenture Certificates, Three-Year Six Per Cent. Collateral Notes, Ten-Year Five Per Cent, Collateral Notes, and Floating Debt:

Notice is hereby given that the undersigned Committee, representing holders of arge amount of the debt of the above-named Company, have adopted a plan and agreement for the readjustment of such debt, originals of which are filed with the Bankers Trust Company, New York, N. Y.; First Trust and Savings Bank, Chicago, Ill.; The First National Bank of Pittsburgh, Pittsburgh, Pa., and National Shawmut Bank, Boston Mass., the depositaries under such plan and agreement.

The Committee recommend an immediate deposit of the claims in order to accomplish a prompt readjustment of the debt and avoid the expense and loss incident to a long

receivership and a forced liquidation of the assets. Copies of the plan and agreement may be obtained from the depositaries or from the

Secretary of the Committee. Creditors of the Company desiring to participate in the plan may become parties to the agreement and deposit their securities in the manner provided in the plan and agree-

Holders of obligations and claims are requested to deposit the same with the depositaries above named. Such deposits will be received on and after January 23, 1908, and

until March 1, 1908. Transferable bearer receipts will be issued for deposited obligations and claims Dated New York, January 20, 1908.

> JAMES N. JARVIE, Chairman, A. G. BECKER, RICHARD DELAFIELD, CHARLES A. MOORE, NEAL RANTOUL, F. H. SKELDING. ALBERT H. WIGGIN.

JOLINE, LARKIN & RATHBONE,

ALBERT STICKNEY, JR., Secretary 54 Wall Street, New York City, N. Y.

TO THE HOLDERS OF

Five Per Cent. Collateral Trust Notes of DETROIT, TOLEDO & IRONTON RAILWAY CO.

Receivers having been appointed of the above named Rallway Company, the undersigned, representing a majority of the above Notes, have organized as a Committee for the protection of the interests of the Noteholders. A deposit agreement has been filed with THE NEW YORK TRUST COMPANY, 24 Broad Street, New York City, and holders of notes are invited to deposit them, receiving receipts or certificates of deposit therefor signed by the Depositary. Copies of the deposit agreement can be obtained on and after February 7th, 1908, upon application to the Depositary.

JOSEPH RAMSEY, Jr., New York City, Chairman. HUGH J. HARRISON, New York City. ALLEN T. WEST, St. Louis, Mo. LEOPOLD KLEYBOLTE, Cincinnati, Ohio NEWMAN ERB, New York City.

WALTER L. WORRALL, Secretary, 30 Broad Street, New York. CURTIS, MALLET-PREVOST & COLT, Counsel,

Union Trust Company of New York 80 BROADWAY.

New York, January 30, 1908.

In accordance with the terms of the TENNESSEE COAL, IRON AND RAILROAD COMPANY'S
GENERAL GOLD BOND MORTGAGE to this Company, as Trustee, dated July 1, 1901, the sum of
forty-seven thousand three hundred and seventy
dollars (347,370) has been paid to this Company
to be invested in the purchase of bonds of said
issue for the Sinking Fund, and notice is hereby
given that scaled proposals for the sale of said
bonds to the amount that the above-named sum
will purchase, will be received at the office of the
UNION TRUST COMPADY OF NEW YORK, No.
30 Broadway, and opened at noon February 14,
1908, when the lowest offer will be accepted, providing it does not exceed par and accrued interest,
together with 5 per cent. of the par value in addition thereto. New York, January 30, 1908. tion thereto.
UNION TRUST COMPANY OF NEW YORK,
TRUSTEE.

TO THE HOLDERS OF THE Mortgage 5% 20 Year Sinking Fund Gold Bonds of the SPRINGFIELD COAL MINING COMPANY

Dated January 15, 1903. The undersigned Trustees, under the mortgage above referred to, desire under authority of said mortgage to expend the sum of \$21.310.55 (Twenty-one thousand three hundred and ten and 63-10d dollars) in the purchase of bonds of said issue, provided said purchase can in their opinion be now made advantageously. made advantageously.

Offers of said bonds may be sent to the KNICK-ERBOCKER TRUST COMPANY, 66 Broadway.
New York City, on or before Monday, February 24th, 1908.

FREDERICK L. ELDRIDGE and WM. B. RANDALL,

MARINE INTELLIGENCE. MINIATURE ALMANAC TRIS DAY. Sun rises.....7:01 Sun sets.....5:19 Moon sets...10:3-MIGR WATER THIS DAY. ndy Hook.10:44 Gov.Island. 11:16 Hell Gate . . . 1:09 Arrived-WEDNESDAY, Pebruary 5.

ATTIVE WEDNESDAY, FERRINGS SOCIETY SOUTHWRITTON, Jan. 29. S Kansas City, Swansea, Jan. 16. S Selsdon, Cardiff, Feb. 4. S Aros Castle, Leghorn, Jan. 13. S Prinz Sigismund, Colon, Jan. 28. Ss Prinz Sigismund, Colon, Jan. 28.
Ss Zulia. Curaçoa, Jan. 27.
Ss Sibiria, Fortune Island, Jan. 31.
Ss Antilla, Havana, Jan. 31.
Ss Antilla, Havana, Jan. 31.
Ss Mackay-Bennett, Hallfax, Jan. 26.
Ss Mar Canlabrico, Havana, Jan. 28.
Ss Lampasas, Brunswick, Feb. 2.
Ss Concho, Galveston, Jan. 29.
Ss Jamestown, Norfolk, Feb. 4.
Ss Admiral Farragut, Philadeiphia, Feb. 4.
Ss Admoral Farragut, Philadeiphia, Feb. 4.
Ss Pawnee, Philadeiphia, Feb. 4.
Ss Chesapeake, Baltimore, Feb. 3.

Ss Minnetonka, at London from New York. SAULED FROM FOREIGN PORTS. Sa Kronprinzessin Cecilie, from Cherbourg for New York.

La Savole, Havre...
Oscar II., Copenhagen...
Ceitle, Liverpool.
Adria lic, Cruise to Orient.
Esperanza, Havana...
Hyades; Argentina...
'Tomo, Progreso...
City of Atlanta, Savannah...
Huron, Jacksonville...
Jamestown, Norfolk...
Uller, Barbados...
Sell Tomor.

Vigliancia, Nassau.... Bellanoch, Argentina... Santiago, Guantaname Lampasas, Brunswick. Hamilton, Norfolk.... Sall Saturday, February 8. Lusitanis, Liverpool. 830 A M
Philadelphia, Southampton. 6:30 A M
Pennsylvania, Hamburg
Minneapolis, London.
Koenig Albert, Naples Koenig Aibert, Napies.
Caiedonia, Giasgow...
Roma, Marsellies...
Bermudian, Bermuda...
Zuila, Curaçoa...
Coamo, Porto Rico...
Saratoga, Havana...
Savan, Grenada...
Prinz Sigismund, Colombia...
Sibiria, Jamalea...
Cherokee, San Domingo...
Atrato, Jamalea...
Hindustan, Argentina...
Miguel de Larrinaga, Argentina... INCOMING STRAMSHIPS.

Hugin.... Tanagra.... Mongibello... Atraio..... Messina. . Kingston. . Galveston. Barcelona.

Due Saturday, February 8.

MOODY CORPORATION.

Stockholders and creditors may hear of some thing to their advantage by communicating immediately. M. C., box 118 Sun office.

TO DEPOSITORS who have money in banks that are closed—we will loan you money on your account. P. O. box 1558, N. Y. City. LEGAL NOTICES.

INVESTORS READ

The Wall Street Journal

At a Special Term of the Supreme Court of the State of New York, held at the County Court House in the City of New York, on the 3d day of February, 1908.

Present: Hon. M. WARLEY PLATZEK, Justice. In the Matter of the Application of the FELLOWSHIP OF SOLIDARITY for authority to change its name to the MUTUAL SAVINGS LIFE INSUR.

ANCE SOCIETY.

Upon reading and filing the petition of the Fellowship of Solidarity, a domestic insurance corporation, duly verified by William A. Fricke, its president, wherein sale petitioner prays for an order authorizing it to assume another corporate name, to wit, the name "Mutual Savings Life insurance Society," and upon filing the certificate of the Superintendent of insurance annexed thereto, certifying that the name which such corporation proposes to assume is not the name of any other domestic corporation or a name which he deems so nearly resembling it, as to be calculated to deceive, and upon filing due proof by affidavits showing that notice of the presentation of said petition has been duly published for three weeks in the Journal of Commerce and Commercial Bulletin and The Sun newspapers, newspapers of the County of New York, in which county such corporation has its business office, and the court being satisfied by said petition, and by affidavits and certificates presented therewith, that the petition is true, and that there is no reasonable objection to the change its business office, and the court being satisfied by said petition, and by affidavits and certificates presented therewith, that the petition is true, and that there is no reasonable objection to the change of name proposed, and that the petition has been duly authorized, and that notice of the presentation of the petition, as required by law, has been made. Now, on motion of Miles M. Dawson, attorney for the said petitioner, no one opposing, it is Ordered that said petition be and the same hereby is granted, and that the petitioner to wit, the Fellowship of Solidarity, be and it hereby is authorized to assume another corporate name, to wit, the name Mutual Savings Life insurance Society, on and after the 9th day of March, 1903, and it is further ordered and directed that this order be entered, and that the papers on which it is granted be filed within ten days from the date hereof, in the office of the Clerk of New York County, the county in which the certificate of incorporation of said corporation is filed, that a certified copy of this order within ten days after the entry thereof be filed in the office of the Secretary of State, and further, that a copy of this order be published once a week for four successive weeks in the Journal of Commerce and Commercial Bulletin and The Sun, newspapers, papers of the County of New York, beginning within ten days after the entry hereof.

Enter, M. WARLEY PLATZEK.

SEALED BIDS or proposals endorsed "Proposals for Furnishing Lighting Standards," with the name of the person or corporation making the bid, will be received by the City Clerk of Atlantic City, N. J., at Council Chambers, in the City Hall, between the hours of 8:00 and 8:30 P. M., Monday, February 24th, 1908, during a session of City Council.

The City Engineer's estimate of quantities is as follows:

1908, during a session of City Council.

The City Engineer's estimate of quantities is as follows:

85 Corner Lighting Standards, Type "A."

13 Corner Lighting Standards, Type "B."

200 Intermediate Lighting Standards.

6 Brackets for Fire or Police Alarm Boxes.

The proposal must be accompanied by a certified check upon a National or State Bank or Trust Company, drawn to the order of Albert Beyer, City Treasurer, for the sum of Two Thousand Five Hundred (\$2,500) Dollars.

Surety Company bond will be required in the sum of Five Thousand (\$5,000) Dollars.

The City Council reserves the right to reject any or all bids if it shall deem it for the public interest so to do.

Blue prints of the Standards will be exhibited at the office of the City Engineer, Room 622, Bartlett Building, Atlantic City, M. J., and at the office of Carrere & Hastings, Architects, 225 Fifth Avenue, New York, where blank forms of proposal, printed envelopes, contract and specifications and further information, if required, can be obtained.

Complete sets of blue prints will be furnished to prospective bilders upon reasonable notice and upon payment of the sum of Five (\$5,00) Dollars for each set. Application and payment may be made to either the City Engineer.

Lighting Committee.

J. W. HACKNEY, City Engineer. CARRERE & HASTINGS, Architecta

GENERAL DEPOT OF THE QUARTERMAS-TER'S DEPARTMENT, Washiagton, D. C., Febru-ary 3d, 1908.—Sealed proposals, in duplicate, will be received at the office of the Quartermaster-General, U. S. Army, until 2:00 o'clock P. M., March 10th, 1908, at which time and piace they will be opened in the presence of bidders, for the construc-tion and complete equipment of a twin screw steel steamer for army service, length 165 feet, load line 164 feet, breadth 33 feet, depth 17 feet, in ac-cordance with the conditions, specifications and drawings, which can be obtained by addressing the Quartermaster-General, U. S. Army, Washington, D. C. Proposals to be marked "Steamer for Artil-lery Service," Major M. Gray Zalinski, Quarter-master, U. S. Army. GENERAL DEPOT OF THE QUARTERMAS-TER'S DEPARTMENT, Washington, D. C., Febru-

Office of the President of the Borough of Manhattan, City Hall, The City of New York.

SEALED BIDS OR ESTIMATES will be received by the President of the Borough of Manhattan, at the City Hall, Room No. 16, until 2 o'clock P. M. on MONDAY, FEBRUARY 17, 1908. MONDAY, FEBRUARY 17, 1905.

No. 1. For furnishing and delivering twelve hundred (1,200) cubic yards of washed gravel.

No. 2. For furnishing and delivering six thousand (6,000) cubic yards of sand.

No. 5. For furnishing and delivering sixty thousand (60,000) gallons of No. 6 paving cement.

For full particulars see City Record.

JOHN F. AHEARN,

Desident Barough of Manhattan.

OFFICE CONSTRUCTING QUARTERMASTER, Plattaburg Barracks, N. Y., February ist, 1908.—Sealed proposals will be received here until 10 A. M., March 2d, 1908. for the constructing, plumbing and electric wiring of a Quartermaster's stable and constructing a wagon shed at this post. Information furnished on application. Envelopes containing proposals should be endorsed "Proposals for Qr. Mr.'s Stable (or Wagon Shed)" and addressed "Constructing Qr. Mr., Plattsburg Barracks, N. Y."

DEPARTMENT OF DOCKS AND FERRIES.
Sealed estimates for furnishing about 20,007 Tons
of Anthractic Coal (Contract 1140 will be received
by the Commissioner of Docks at Plez A, Battery
Place, until 12 o'clock, nogo, on Tuesday, February
18, 1868. (For particulars see City Record).

PUBLIC NOTICES.

11

PUBLIC NOTICES.

PUBLIC NOTICE IS MEREBY GIVEN to all pursues claiming to have been injured by a change of grade in the regulating and grading of the following-named streets to present their claims, in writing, to the Secretary of the Board of Assessors, No. 320 Broadway, on or before February 25, 1908, at 100 clock A. M., at which place and time the said Board of Assessors will receive evidence and testimony of the nature and extent of such injury, Claimants are requested to make their claims for damages upon the blank form prepared by the Board of Assessors, copies of which may be obtained upon application at the above office.

BOROUGH OF MANHATTAN.

9713. One Hundred and Seventy-fourth street, West, between Broadway and Amsterdam avenue.

9652. Seventy-fifth street, East, from west line of Exterior street to a point 160.86 feet westerly-therefrom.

9651. Two Hundred and Fourth street, from Tenth avenue to the bulkhead line of the Harlem River.

9636. Seaman avenue, from Academy street to Isham street.

BOROUGH OF THE BRONX.

96543. One Hundred and Seventy-seventh street, west, from Sedgwick avenue to cessierly line of Cedar avenue (Riverview terrace), and between Cedar avenue and a point 160 feet casterly.

9654. One Hundred and Seventy-seventh street, Fast, from Crotona avenue to Southern Boulevard.

96551. One Hundred and Seventy-fourth street, Fast, from Crotona avenue to Southern Boulevard.

9656. One Hundred and Fifty-clight street, from Tiebout avenue to Waiton avenue.

9657. One Hundred and Fifty-clight street, from Jerome avenue to Waiton avenue.

9678. Cresion avenue. from Lind avenue to Mest on Hundred and Fifty-clight street, Fast, from Morris avenue to Park avenue.

9678. Cresion avenue, from Lind avenue to West one Hundred and Sixty-seventh atreet.

9679. De Hundred and Fifty-clight street, Fast, from Morris avenue to Park avenue.

9671. One Hundred and Fifty-clight street and Pel-wastone avenue. From Lind avenue to Mest one Hundred and Sixty-seventh atreet.

west One Hundred and Staty Section atreet.

9740. Bathgate avenue, between East One Hundred and Eighty eighth street and Pelham avenue.

9736. McClellan street, between Morris avenue and Grand Boulevard and Concourse.

9678. Two Hundred and Ninth street, East, from Perry avenue to Webster avenue.

9676. One Hundred and Seventy-fith street, East, from Jerome avenue to Grand Boulevard and Concourse. yard and Concourse.

9675. One Hundred and Sixty-sixth street, West, 9675. One Hundred and Sixty-sixth street, West, from Jerome avenue to Lind avenue.
9674. One Hundred and Sixty-first street, West, between Summit avenue and Sedgwick avenue.
9673. Montgomery avenue, between West One Hundred and Seventy sixth street and West One Hundred and Seventy-seventh street.
9670. Loring place, from Burnside avenue to West One Hundred and Eightleth street.
9669. Kelly street, from Longwood avenue to intervale avenue.
9667. Field, place, from Morris avenue to Ryer avenue.
9666. Findlay avenue, between Fact One Hundred.

966. Findiay avenue, between East One Hundred and Sixty-seventh street and East One Hundred and Sixty-seventh street and East One Hundred and Seventleth street, Two Hundred and Fifty-ninth street, West, from Broadway to Riverfale avenue.

9677. One Hundred and Eighty-eighth street, West, from Sedgwick avenue to Aqueduct avenue.

9684. Cgane street, from Robbins avenue to Timpson place.

Crotona Park South, from Fulton avenue to

9663. Crotona Park South, from Fulton avenue to Prospect avenue.
9662. Cypress avenue, from property of the New York, New Haven and Hartford Railroad Company to East One Hundred and Thirty-eighth street.
9661. Beck street, from Longwood avenue to Intervale avenue.
9660. Bryant avenue, from Westchester avenue to Boston road.
9659. Bronz street, from Tremont avenue to East One Hundred and Eightleth street.
9658. Belmont street, from Clay avenue to Topping avenue. avenue. Barretto street, between Simpson street and 9657. Barretto street, between Simpson street and Southern Boulevard.
9656. Bryant avenue, from Boston road to East One Hundred and Eighty-second street.
9641. One Hundred and Thirty-seventh street, East, from Third avenue to Rider avenue.
BOROUGH OF QUEENS.
9649. Eighth street, From Jackson avenue to East avenue, First Ward.
9650. Ninth avenue, From Jackson avenue to Pieros avenue, First Ward.
9655. The Crescent, from Grand avenue to Broadway.

way. 9557. Van Alst avenue, from Ridge street to Hoys

9557. Van Alst avenue, from Ridge street to Hoys avenue.
BOROUGH OF BROOKLYN.
9545. Sutter avenue, between Saratoga avenue and Howard avenue.
9547. Engert avenue, between Graham avenue and Leonard street.
9553. Hopkinson avenue, between Eastern Parkway and Atlantic avenue.
9554. Seventy-third street, between New Utrecht avenue and Eighteenth avenue Germania place.
9565. East Fifth street, between Avenue G and Germania place.
9566. Park place, between Pastern Parkway extension and East New York avenue.
9576. Siliman place, between Second and Third avenues.

9746. Sililman place, between Second and Third avenues.
9699. New Jersey avenue, between Jamaica avenue and Highland boulevard.
9696. East Eighth street, between Avenue C and Avenue E.
9695. West Fifth street, from Neptime 2venue to Sheepshead Bay road.
9655. Eleventh avenue, between Sixty-fifth and Sixty-ninth streets.
9654. Cleveland street, between Pitkin and Livonia avenues.
9640. East Thirty-first street, from Flatbush avenue to Glenwood road.
9573. Park place, between Eastern Parkway extension and East New York avenue.
9692. Bichmond terrace, west of and adjoining John street, and north side of Richmond terrace, between John street and Morningstar road.

lingstar road.

9691. Prospect avenue, from York avenue to Lafayetteavenue.

9590. Indiana avenue. from Wooley avenue to Indiana avenue.

Jewett avenue.

Bertha place, from Eddy street to Thressea place, from Richmond turnplike to Duncan avenue.

ANTONIO ZUCCA.

PAUL WEIMANN.

JAMES H. KENNEDY.

Board of Assessors.

WILLIAM H. JASPER,
Secretary,
No. 520 Broadway.
Civ of New York, Borough of Manhattan, February 5, 1908.

ELECTIONS AND MEETINGS.

New York, January 23, 1908.

Relection Notice.

St. Louis, From Mountain & Southern Railway Company.

Notice is hereby given that the annual meeting of the stockholders of the St. Louis, Iron Mountain & Southern Railway Company.

Notice is hereby given that the annual meeting of the stockholders of the St. Louis, Iron Mountain & Southern Railway Co. will be held at the general office of the Company, in the City of St. Louis, Missouri, on Tuesday, March 10th, 1908, at nine o'clock A. M., for the election of thirteen Directors for the ensuing year, and for the transaction of any other business that may come before said meeting. The annual meeting of the Directors will be held at the same office on the same day at twelve o'clock noon. The transfer books will be closed on Saturday, February 1, 1908, at twelve o'clock noon and will be reopened on Wednesday, March 11, 1908, at ten o'clock A. M.,

St. Louis, Iron Mountain & Southern Railway Company.

By GEO. J. GOULD, President.

New York, January 23, 1908.

New York, January 22, 1908.

ELECTION NOTICE:

The Missouri Pacific Hailway Company.

Notice is hereby given that the annual meeting of the stockholders of The Missouri Pacific Railway Co. will be held at the general office of the Company, in the City of St. Louis, Missouri, on Tuesday, March 19th, 1908, at hine o'clock A. M., for the election of thirteen Directors for the ensuing year and for the transaction of any other business that may come before said meeting. The annual meeting of the Directors will be held at the same office on the same day at twelve o'clock noon. The transfer books will be closed on Saturday, February 1, 1908, at twelve o'clock noon, and will be reopened on Wednesday, March 11, 1904, at ten o'clock A. M.

The Missouri Pacific Railway Company.

By GEO. J. GOULD, Presidens.

A. H. CALEF, Secretary.

A. H. CALEF, Secretary.

THE ALLIANCE REALTY COMPANY.

Notice to Stockholders.

The Annual Meeting of the Stockholders of The Alliance Realty Company will be held in the office of the Corporation. In No. 111 Broadway, In the Borough of Manhattan, City of New York, on THURSDAY, FEBRUARY 20, 1906, at 12 o'clock noon, for the election of directors and for such other business as may properly come before such meeting.

The Transfer Books will close on February 14, 1906, at 3:00 P. M., and open on February 21, 1908.

JOHN CARLSEN, Secretary.

Dated New York, February 6, 1808.

THE MATAWOK LAND COMPANY. New York, January 28th, 1908.

Notice is hereby given that the annual meeting of the stockholders of The Matawok Land Company, will be held at the office of the Company, 45 William street, in the city of New York, on Thursday, February 13th, 1908, at two o'clock P. M., for the purpose of electing Directors and any other business that may come before the meeting. meeting.
The transfer books will be closed for transfers at the close of business on Saturday. February 1st, 1908, and will reopen on Friday, February 14th, 1808, EUGENE BARRINGTON, Secretary.

THE AMERICAN TOBACCO COMPANY.

THE AMERICAN TOBACCÓ COMPANY,

111 Fifth Avenue,

New York, February 5th, 1908.

A dividend of 2½% and an extra dividend of 2½%,
on the Common Stock of The American Tobacco.
Company was to-day declared payable on March
2d, 1908, to common stockholders of record at the
close of business February 15th, 1908. For the purpose of said dividend and also of the Annual Meeting of stockholders to be held March 11th, 1908,
the common stock Transfer Books will close at
twelve o'clock noon, February 15th, 1908, and reopen at ten o'clock A. M., March 12th, 1908.

J. M. W. HICKS, Treasurer. BOND & MORTGAGE GUARANTEE CO. 175 Remsen St., Brooklyn, N. Y., Jan. 14, 1995.
A QUARTERLY DIVIDEND OF THREE PER CENT. has been declared by the Board of Directors, payable February 15th. 1808, to the stockholders of record at the close of business on February 7th, 1808.

CLINTON D. BURDICK, Treasurer. GENERAL CHEMICAL COMPANY,
25 Broad Street. New York, January 31, 1908.
A dividend of one per cent. (7%) has been declared on the common stock of this company,
payable March 2nd, to stockholders of record at
8 o'clock P. M., February 21, 1908.
JAMES L. MORGAN, Treasurer.